

Annual Report 2019-2020



AMEP 2 is happy to share its first annual report. Team Leader Kirsten Livermore says, “AMEP 2 has seen solid progress on agreed activities and has built relationships with an expanded set of stakeholders that will be drawn on in years to come.” AMEP 2 activities contributed in a number of ways:

- developing a valuation system that creates a transparent, fair and predictable environment for domestic and international investors;

- enhancing service capacity of government to investors through mris.mn;

- informing public debate via research on coalbed methane; and

- assisting the ministry to reinforce regulations on feasibility studies.

COVID 19 presented some challenges that resulted in delays in completing some activities and revision of how others could be delivered given to the difficulties of international travel. The links to annual report and all deliverables are shared in this newsletter.

Summary of Activities

AMEP 2 has contributed to clear and accepted mining regulation by bringing together a range of stakeholders to design a new regulation for mining feasibility studies to encourage more consistent quality and speedier approvals of projects. It has contributed to enhanced capacity of Government to provide services to investors by continuing the development of the successful MonGeoCat database of geological information. And it has contributed to the availability of evidence for decision-making by commissioning a report on the regulatory and institutional framework for the exploitation of coal bed methane in Australia and how it might relate to the Mongolian context.

Activity 1. Development of a Mongolian Mineral Valuation Code

- Outcome: Mongolia adopts and starts implementation of the mineral valuation code that is aligned with the international best practice.

Activity 2. Support for the Review of Regulation of Feasibility Studies

- Outcome: Revised feasibility study regulation adopted and implemented; increased efficiency in feasibility study approval process.

Activity 3. Completion of Data Entry for Mongolia’s Geological Catalogue System

- Outcome: MonGeoCat is fully functional, and regularly updated and delivering meta-data to users/investors online.

Activity 4. Development of Guidance for the National Accounting Standard relating to rehabilitation for Exploration and Mining Operations

- Outcome: Company financial statements comply consistently with the rehabilitation and closure provisions of the National Accounting Standards.

Research Activity 1. Coal Bed Methane – Australia’s Regulatory Good Practice

- The objective of this research is to provide some background information for Mongolian policy makers on the potential for further regulation and development of CBM exploitation.

A complete annual report can be found on amep.mn/news-detail/18.

AMEP 2 Deliverables: 2019-20

In its first year, AMEP 2 produced a number of reports in support of the development of Mongolian mineral valuation code; review of regulation of feasibility studies; and introduction to Australian practice in the regulation of coalbed methane. Here is the complete list of AMEP 2-produced reports and analyses that can be downloaded from the AMEP 2 website.

1. Presentation on International Mineral Valuation template (IMVAL) in English and Mongolian;
2. A comparison of IMVAL Template and Foreign Codes from five countries in English and Mongolian;
3. IMVAL Template in English and Mongolian

4. Legal report on Mongolian Valuation Code in Mongolian;
5. A comparative assessment report on international best practice of feasibility studies in English and Mongolian;
6. Feasibility Study Comparison in English and Mongolian;
7. Feasibility Study Concept note in English and Mongolian;
8. A legal gap analysis on feasibility studies report in English and Mongolian; and
9. Comparative study on coalbed methane and other mineral overlapping tenure-related regulatory framework in English and Mongolian.

For full reports and analyses, visit amep.mn. All deliverables are downloadable and open for public use.

A COMPARATIVE ASSESSMENT ON COALBED METHANE REGULATION: AUSTRALIA AND MONGOLIA

On September 11, 2020, AMEP 2 Legal Consultant Ganbat E. presents a comparative assessment on the Mongolian and Australian frameworks for dealing with the overlap of licenses for coal mining and coalbed methane exploration and production activities report to the key stakeholders, including Coalbed Methane Association of Mongolia, Mongolian Coal Association and industry representatives. The gap analysis can be found on amep.mn/news-detail/17?lang_id=2.

