

NEWSLETTER

September 2019

Issue 1

Greetings



In September 2019, Mrs. Kirsten Livermore, former Australian member of parliament joined AMEP 2 as a Team Leader. She will help achieve AMEP 2 goals and objectives and engage with Mongolian public, private, and civil society partners in the extractives sector.

"Representing people from mining regions in Australia in the parliament and working at the Minerals Council of Australia provided me with a 360-degree view of both the challenges and opportunities people, industry, and state officials face in the extractives sector. I share Australia's am happy to experiences in attracting foreign investment and responsibly managing extractives sector development with Mongolia and learn from Mongolians," said Mrs. Livermore.

Mrs. Livermore will present at Discover Mongolia on September 27, 2019.

About AMEP 2

The Government of Mongolia and the Government of Australia have partnered for the Australia Mongolia Extractives Program (AMEP) to assist Mongolia to sustainably manage its resource-led growth. After a successful first phase of the program between 2015-19, the second phase of the program commenced on 1 April 2019 with an expanded scope and set of stakeholders. The intended end of program outcome of AMEP 2 is to improve the enabling environment for investment in the extractives sector that is essential to future growth.

The on-demand facility nature of AMEP 2 requires the program to identify a 12-month activity plan each year. The program aims to support activities that contribute to the overall objective and those that are common priorities of our key stakeholder groups: government entities, the private sector/industry and civil society. We therefore promote shared agendas, partnerships and consultation.

AMEP 2 is funded by the Australian Government's Department of Foreign Affairs and Trade (DFAT) and implemented by Adam Smith International (ASI). The program will be implemented until 2023.

AMEP 2 Activities 2019-20

AMEP 2 team undertook extensive consultations and engagements with government, industry and civil society representatives between April and May 2019 to identify common priorities and to scope for potential activities. Thanks to the stakeholders' valuable inputs we have developed an annual plan which consists of activities we believe are reflective of the common priorities of our stakeholders and can deliver positive outcome for Mongolia's extractive sector.

We are pleased to share that our annual plan 2019-20 has been approved by DFAT and Mongolia's Ministry of Finance in September 2019. AMEP 2 will proceed to the detailed design of the following approved activities in collaboration with our partners and we hope to achieve tangible outcomes at the end of the implementation.

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Have Questions?

Please visit our website <u>www.amep.mn</u> for more information about activities or contact Ms. Oyunbileg Purev, Partnership Manager at <u>oyunbileg@amep.mn</u>.

AMEP 2 Activities 2019-20

The activities approved for 2019-20 include:

1. Development of a Mongolian Mineral Property Valuation Code (MONVAL).

2. Support for the review of regulation of feasibility studies.

3. Support the implementation of new Transfer Pricing (TP) rules in the revised Taxation laws.

4. Completion of data entry for Mongolia's Geological Catalogue system.

5. Coalbed Methane - Australia Regulatory Good Practice.

6. Developing guideline for the implementation of national Accounting standard for exploration and mining operation

We look forward to engaging and collaborating with you to design and implement these activities.

Detailed information on each activity can be found on AMEP 2 website: <u>www.amep.mn</u>.

AMEP 2 strives to select and implement a balanced portfolio of activities that considers common priorities of public, private, and civil society organisations. In addition, each activity is evaluated based on their potential contribution to improving the investment environment for the extractive sector in Mongolia.

Each activity meets a set of activity selection criteria.

Criteria	Assessment
Relevance	Would the proposed outcome of the project logically contribute to the overall AMEP 2 outcome of improving the investment environment?
Clarity	Is the proposed outcome clear and expressible as an objective defined by quality, quantity and time? Are the proposed inputs sufficient to achieve the outcome?
Ownership	Who wants the proposed change? Is there a wide enough interest in the change to ensure that it is likely to be supported and implemented? Does the proposer have the capacity to implement the project?
Collaboration	Does the proposal promote working together across government, or between government and the private sector and/or civil society?
Value for Money	Is the likely cost justified by the importance of the proposed outcome?

-- OUR OBJECTIVE:

Help improve the investment environment for the extractives sector in Mongolia through the collaboration between the government, industry and civil society.



Adam Smith International