

AMEP 2 Welcomes Rena Guenduez



Rena Guenduez
AMEP 2 Team
Leader

Australia Mongolia Extractive Program is pleased to welcome our new Team Leader, Ms. Rena Guenduez. Rena joins us with over 30 years of professional experience in the extractive sector and development field. She has worked with government, industry, and civil society spanning from Mongolia, Peru, Canada, to Australia in environmental and social resource management and sustainability. Her most recent postings included time spent in Ethiopia, Guyana, and Afghanistan focusing on extractive sector governance, where she held strategic leadership roles, developing inclusive partnerships, managing project operations, and undertaking stakeholder engagement. We are looking forward to her leadership and contribution to improving the investment environment for the extractives sector in Mongolia through AMEP 2. A warm welcome to Rena!

A Note from our New Team Leader

"I have had the pleasure of working in Mongolia during several different occasions and welcome the opportunity to be back amongst a new generation of Mongolians that are leading the way towards a responsible and modern extractive sector. Mongolia has made great strides in the sector, and it is my hope that as the Team Lead for AMEP 2 that our program continues to play an important contributing role in supporting the development of a responsible, transparent investment climate. I look forward to having an opportunity to engage and meet with many of you over the next coming months!"

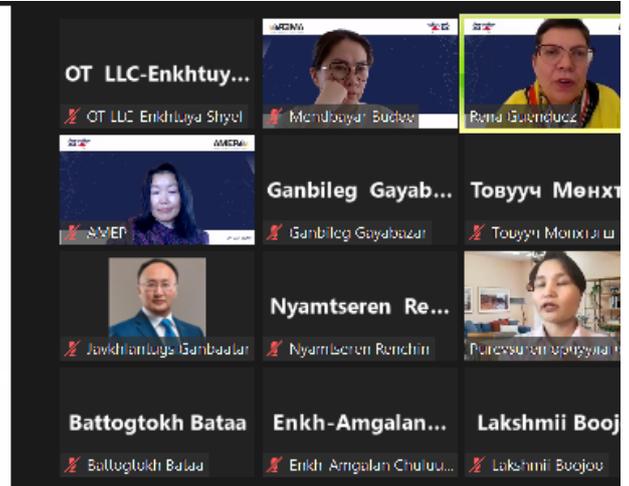
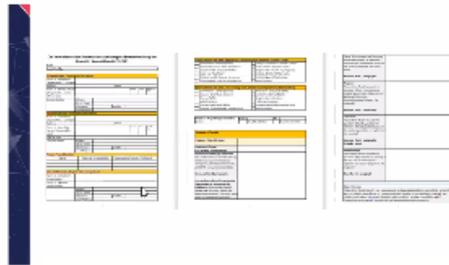


Have Questions?

Please visit
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Call For Collaboration 2022-2023

Australia Mongolia Extractives Program 2 (AMEP 2) is pleased to announce its annual Call for Collaborative Proposals for 2022 to 2023. We are currently seeking interested and active collaborators working in the extractives sector to propose activities that meet AMEP 2's key objective to strengthen and improve Mongolia's extractive sector's investment environment.

AMEP 2 has hosted five information sessions between March 21st and April 6th, 2022 with more than 100 attendees. If you have missed any of these sessions and are interested in proposing an activity, please download the AMEP 2 Collaborative Proposal Guide and Template at our website: https://amep.mn/news-detail/44?lang_id=2. We are receiving collaborative proposal until April 25, 2022. Feel free to reach out to us at oyunbileg@amep.mn should you have any questions.

Happy 50th Anniversary of Diplomatic Relations between Australia and Mongolia



AMEP 2 is pleased to be a part of the first of a series of commemorative events highlighting Australia's 50th Anniversary, in celebration of diplomatic relations between Australia and Mongolia. In honor of this long-lasting friendship, Australia hosted a well-attended event on March 11, 2022, at the Best Western Hotel.

AMEP 2 forms an important cornerstone of this diplomatic relationship and is supported by Australian Aid and the Australian Department of Foreign Affairs and Trade. Implemented in 2015, AMEP 1 and 2 have played an important role in contributing to strengthening and improving the extractive sector investment environment through a series of activities. These were showcased during the event through a display and interactive touch screen presentation.

Congratulations to Mongolia's First MONVAL Appraisers

AMEP 2, in collaboration with the AustralAsian Institute of Mining and Metallurgy (AusIMM) and the Mongolian Mineral Valuation (MONVAL) Committee, is proud to announce the certification of first 50 appraisers representing the Mongolian Institute of Certified Appraisers and Mongolian Professional Organisations of Geology and Mining. A series of six trainings were conducted between February 23rd and March 28th and focused on MONVAL and VALMIN Code Reporting. These were designed and implemented in collaboration with the AusIMM and the MONVAL Committee of Mongolia.

The trainings signal an important milestone as Mongolia moves towards a desire to improve its mineral investment climate and transparency through its stock exchange and, importantly, mineral project reporting methods. Like the Joint Ore Reserves Committee (JORC – Australia) and National Instrument 43-101(Canada), it is expected that Mongolia will strengthen its role as an important player for national and international investors through transparent disclosures that are standardized and meet international best practices. For further information, go to <https://amep.mn/news-detail/42>

Looking in the Future: Mongolia's Rare Earth Elements

AMEP 2 has been collaborating with the National Geological Survey (NGS) of Mongolia and Geological Research Center (GRC) in their effort to improve and identify Rare Earth Elements (REE). This saw last year's publication of a Rare Earth Elements Guidelines on Classification of Mineral Resources focused on Niobium and Tantalum. The guidelines aim to assist exploration geologists in identifying distinct ore types and deposits, with the objective of aiding the appropriate exploration methodologies that fit the ore type, processing technology, and main ore mineral. To further enhance studies on REE, the NGS and GRC are leading a team of geologists to further explore Mongolia's REE assets in the South Gobi through rock sampling. The exploration and assessment of REE's in Mongolia are a critical and essential to clean energy transition, the growing demand of high-tech devices, and in meeting sector investment priorities.



AMEP 2 Helps Develop 17 Minerals Guidelines



Mongolia has developed 25 mineral guidelines to improve the reporting of geological exploration works. AMEP 2 has helped develop 17 out of the 25 methodological recommendations by supporting the Ministry of Mining and Heavy Industry. In March 2022, the Professional Minerals Council of Mongolia approved the latest of the five methodological recommendations for minerals, namely phosphate, manganese, beryllium, chromium, and nickel-cobalt. These mineral guidelines set standard for the exploration works in Mongolia. Visit our website to download methodological recommendations that have been produced in previous years: https://amep.mn/news-detail/31?lang_id=2.

Exploration License Tender Process Digitalization

The public will soon be able to submit exploration license tender materials online. AMEP 2 has been working the Ministry of Mining and Heavy Industry, the Mineral Resources and Petroleum Authority of Mongolia, and the National Geological Survey to create a submenu under the existing platform tender.gov.mn. This activity supports the Government of Mongolia's effort to make the process of the issuance of mineral explorations licence transparent and, consequently, to attract foreign investment in the extractives sector. As a result of the digitalization, investors will be able to monitor activities related to the mineral license issuance cycle and the public will be notified in a timely manner of the tender selection decision. Moreover, subjective influence will be minimized in the final steps of the license issuance.

Reinforcing Geology and Mining Sector of Mongolia

In February 2022, the Australian and the United Kingdom Embassies in Ulaanbaatar supported AMEP 2, the Ministry of Mining and Heavy Industry, and National Geological Survey to organise the symposium "Reinforcing the Geology and Mining Sector in Mongolia." During the symposium, a workshop on rare earth elements (REE) was held and participants exchanged information on the global use and impacts of REE on the world economy and its significance for powering sustainable energy transition. Australian geological experts on exploration licensing and geologists from British Geological Survey attended the symposium online. International experts shared information on global trends for REE and answered questions from their Mongolian counterparts representing government, industry, and research institutes. The symposium is a significant event in raising awareness around Mongolia's future position as a strategic and competitive host as well as supplier of REE once exploited and developed. For more: <https://ngs.gov.mn/2022/02/25/4057/>
Agenda: <https://ngs.gov.mn/brochure/202202.pdf>
PowerPoint: <https://ngs.gov.mn/brochure/iltgegchid.pdf>
Video Recording: <https://fb.watch/c53QC69Xwj/>
Scan these QR codes to be directed to the mineral guidelines of critical elements developed by AMEP 2.

